

WEST VIRGINIA LEGISLATURE

2026 REGULAR SESSION

Introduced

House Bill 5558

FISCAL
NOTE

By Delegates Holstein, J. Cannon, Linville, and
Funkhouser

[Introduced February 16, 2026; referred to the
Committee on Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding a new article,
 2 designated §18-30B-1, §18-30B-2, §18-30B-3, §18-30B-4, §18-30B-5, and §18-30B-6,
 3 relating to the West Virginia Child Investment Account Matching Program; providing a
 4 short title; providing definitions; establishing a matching program to the Trump account;
 5 and authorizing rulemaking.

Be it enacted by the Legislature of West Virginia:

**ARTICLE 30B. THE WEST VIRGINIA CHILD INVESTMENT ACCOUNT MATCHING
 PROGRAM ACT.**

§18-30B-1. Short Title.

1 This article shall be known, and may be cited as, the "West Virginia Child Investment
 2 Account Matching Program Act".

§18-30B-2. Definitions.

1 For purposes of this article:

2 "Eligible child" means a child born in West Virginia who is eligible for a federally
 3 established Trump Account pursuant to federal law.

4 "Matching contribution" means a contribution made by the state of West Virginia into a
 5 Trump Account pursuant to this article.

6 "Treasurer" means the West Virginia State Treasurer.

7 "Trump Account" means an investment or savings account established under federal law
 8 for the benefit of an eligible child.

§18-30B-3. Creation of matching program.

1 (a) Subject to appropriation by the Legislature, the Treasurer shall establish and administer
 2 a program to provide a one-time matching contribution to the Trump Account of each eligible child
 3 born in West Virginia.

4 (b) The amount of the matching contribution may not exceed \$250 per eligible child.

5 (c) The Treasurer may establish income-based prioritization criteria, giving preference to
6 households with incomes not exceeding three hundred percent of the federal poverty level.

7 (d) The child must have an already established Trump Account through the existing federal
8 program

9 (e) The amount dispersed per year must not exceed \$2.5 million annually.

§18-30B-4. Administration.

1 (a) The Treasurer may enter into agreements with federal agencies, financial institutions,
2 or program administrators as necessary to implement this article.

3 (b) The Treasurer shall establish verification procedures to confirm eligibility and prevent
4 duplication of benefits.

§18-30B-5. Rulemaking.

1 The Treasurer may promulgate legislative rules in accordance with §29A-3-1 *et seq.* of this
2 code to implement the provisions of this article.

§18-30B-6. No entitlement.

1 Nothing in this article creates an entitlement to a matching contribution, which shall be
2 made solely at the discretion of the Legislature through appropriation.

NOTE: The purpose of this bill is to shall establish and administer a program to provide a one-time matching contribution to the Trump Account of each eligible child born in West Virginia.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.